

did you know?

CREDIT SCORE DETERMINATION

	PRIME, NON-OWNER PRIME, PRIME 2ND, PRIME+ & PRIME+ DSCR	INVESTOR NO RATIO	ITIN
GENERAL RULE FOR BORROWERS' REPRESENTATIVE CREDIT SCORE	The lower of 2 scores or the middle of 3	The lower of 2 scores or middle of 3	The lower of 2 scores or middle of 3
QUALIFY CREDIT SCORE FOR ALL DOC TYPES EXCLUDING ASSET DEPLETION OR DSCR	Occupying borrower with the highest income is the primary borrower and their score is to be used.	N/A	Occupying borrower with the highest income is the primary borrower and their score is to be used.
	When borrowers are self-employed and have equal ownership of a business (50%/50%), the lowest score is to be used.		When borrowers are self-employed and have equal ownership of a business (50%/50%), the lowest score is to be used.
QUALIFY CREDIT SCORE FOR ASSET DEPLETION	The LOWEST score for all borrowers		Occupying borrower with the highest income is the primary borrower and their score is to be used. When borrowers are self-employed and have equal ownership of a business (50%/50%), the lowest score is to be used.
QUALIFY CREDIT SCORE FOR DSCR	The LOWEST score for all borrowers	Use HIGHEST score for all borrowers to determine loan eligibility.	Use HIGHEST score for all borrowers to determine loan eligibility. Loans closing in an entity, the score of the lower if equal ownership (50%/50%), or where percentages differ, the score used of the individual with highest ownership percentage.

NOTE: The borrower with FICO being used in qualifying with need to be Primary Borrower (Borrower 1).